

Sunrise Credit Union Norfolk Branch

Name	No. of Dependents	Hourly Wage	Hours Worked	Regular Pay	Overtime Pay	Gross Pay	Taxable Pay	Federal Withholding Tax	FICA	Net Pay
Abram	2	\$ 9.95	48	\$ 398.00	\$ 119.40	\$ 517.40	\$ 417.40	\$ 104.35	\$ 39.58	\$ 373.47
Acosta	1	\$ 9.55	48	382.00	114.60	496.60	446.60	111.65	37.99	346.96
Bordeaux	3	\$ 11.75	50	470.00	176.25	646.25	496.25	138.95	49.44	457.86
Higinbotham	1	\$ 11.75	35	411.25	-	411.25	361.25	90.31	31.46	289.48
Ianziti	1	\$ 10.00	40	400.00	-	400.00	350.00	87.50	30.60	281.90
Jaussi	1	\$ 9.55	44	382.00	57.30	439.30	389.30	97.33	33.61	308.37
Ling	3	\$ 15.75	40	630.00	-	630.00	480.00	134.40	48.20	447.41
Munoz	2	\$ 12.25	20	245.00	-	245.00	145.00	21.75	18.74	204.51
Riley	3	\$ 13.35	38	507.30	-	507.30	357.30	89.33	38.81	379.17
Sabey	2	\$ 10.00	45	400.00	75.00	475.00	375.00	93.75	36.34	344.91
Trujillo	1	\$ 9.95	15	149.25	-	149.25	99.25	14.89	11.42	122.94
Weston	2	\$ 11.75	41	470.00	17.63	487.63	387.63	96.91	37.30	353.42
Totals				\$ 4,844.80	\$ 560.18	\$ 5,404.98	\$ 4,304.98	\$ 1,081.11	\$ 413.48	\$ 3,910.39

Assumptions	
Base Work Hours	40
Overtime rate	1.5
FICA rate	7.65%
Deduct per Depend	\$ 50.00

Taxable	
Pay	Tax Rate
\$0	15%
\$250	22%
\$300	25%
\$450	28%
\$525	31%

Summary			
Statistics	# of Hours	Gross Pay	Net Pay
Average	38.7	\$ 450.41	\$ 325.87
Highest	50.0	\$ 646.25	\$ 457.86
Lowest	15.0	\$ 149.25	\$ 122.94

Notes

- The base workweek is 40 hours. Regular pay is based on hourly wage and hours worked up to 40.
- Overtime pay is based on overtime hours, the hourly wage, and the overtime rate.
- The gross pay is the total of the regular pay and overtime pay.
- The taxable pay is the difference between the gross pay and the product of the number of dependents and deduction per dependent.
- Federal withholding tax is calculated on the taxable pay based on the tax table.
- FICA is calculated on the employee's gross pay.
- The net pay is based on the gross pay, federal withholding tax, and FICA.

Bin	Hours	# Employees
19	0-19	1
29	20-29	1
40	30-40	4
	Over 40	6